IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.445 OF 2006
WITH COMPANY APPLICATION NO.752 OF 2006

Richirich Agro Ltd. ..Petitioner.

Mr.Swapnil Bangar i/by G.S.Manasswala for the Petitioner.

None present for the Official Liquidator and Regional Director.

CORAM : R.S. MOHITE, J.
DATED : 08/9/2006.

P.C.

1. This is a company petition for reduction of share capital and for grant of sanction of this court to the reduction of share capital as resolved by a special resolution passed at the Extra Ordinary General Meeting by the Equity Shareholders of the petitioner company in their meeting held on 22.2.2006.

2. It is seen that by an order dated 21.7.2006 passed in Company Application No.756 of 2006, this court taking into account the averments made in Paragraph Nos. 16 and 17 of the affidavit of one Ashok A. Rajji dated 29.3.2006 observed that the procedure prescribed under Section 101(2) of the Companies Act was not applicable and hence, was dispensed with. By another order dated 21.7.2006, this petition has been admitted and directed to be advertised. An affidavit of Mr. M.M.Shirwadkar

dated 14.8.2006 has been filed to prove the publication of the notice of the date of hearing of the petition. Inspite of publication no objection has been received to the grant of this petition. The averments made in the petition indicates that in the meeting of the share holders resolution was passed unanimously by all the members,. In the result, petition is allowed in terms of prayer clause (a) and (b) and stands disposed off.

(R. S. MOHITE, J.)